



KOSHY & MANI

Chartered Accountants

P. B. NO. 666

9/A, KALLUPALAM BUILDINGS

BAKER HILL

KOTTAYAM - 686 001

KERALA

VIVEK THOMAS B.Com, PGDM, A.C.

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T. THOMAS KOSHY B. Com., F. C. A., DISA (ICA)

THOMAS MANI B. Com., F. C. A.

Independent Auditor's Report

To the Members of TROPICAL INSTITUTE OF ECOLOGICAL SCIENCES

Report on the Financial Statements

We have audited the accompanying financial statements of "TROPICAL INSTITUTE OF ECOLOGICAL SCIENCES, VELLOOR P.O., KOTTAYAM", which comprise the Balance Sheet as at March 31, 2016, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements

Society's Executive Committee is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with the Generally Accepted Accounting Principles and the Accounting Standards issued by The Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Society's Executive Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(Contd...2)





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-:2:-

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2016;
- b) in the case of the Income and Expenditure Account, of the Excess of Expenditure over Income for the year ended on that date

Report on Other Legal and Regulatory Requirements

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account have been kept by the Society so far as appears from our examination of those books.
- c) The Balance Sheet, Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Income and Expenditure Account comply with the Accounting Standards issued by The Institute of Chartered Accountants of India.

For KOSHY & MANI
Chartered Accountants
FRN: 001430S

CA. Thomas Mani
M.No. 20015 (Partner)

Place: Kottayam
Date: 22.09.2016



**TROPICAL INSTITUTE OF ECOLOGICAL SCIENCES, VELLOOR, KOTTAYAM,
BALANCE SHEET AS AT 31ST MARCH, 2016**

Previous Year ₹	LIABILITIES	SCH NO.	Current Year ₹	Previous Year ₹	ASSETS	SCH NO.	Current Year ₹
3,92,924.00	I. CAPITAL ACCOUNT: Opening Balance Add: Adjustment for prior items		4,05,120.00	49,73,446.22	I. FIXED ASSETS: As per Schedule	A	49,60,917.22
12,196.00			Nil				
4,05,120.00	II. RESERVES & SURPLUS: Opening Balance Less: Excess of Expenditure over Income for the year			21,699.76	II. CURRENT ASSETS: Deposits & Advances TDS	H	51,699.76
(4,75,224.87)			(10,73,568.78)	2,39,874.00			
(5,98,343.91)			(24,69,960.72)				
(10,73,568.78)	III. PROJECT FUND Further Expenditure to be incurred for project pending	B		3,73,292.59	III. CASH AND BANK BALANCES: As per Schedule	I	13,84,713.87
9,17,453.33			25,22,960.78				
11,072.25	IV. PROJECT FUND FOR SPECIFIC PURPOSE Furniture Fund Plant & Machinery Fund Computer & Accessories Fund	C	9,965.02				
2,30,959.23		D	2,48,146.97				
28,361.60		E	11,344.64	2,69,456.63			
35,30,183.94	V. LOANS AND ADVANCES: Loans & Advances Canara Bank-Term Loan	F	58,61,183.94	69,97,710.94			
14,70,352.00			11,36,527.00				
30,040.00	VI. CURRENT LIABILITIES: Security Deposits Sundry Creditors	G	30,040.00	42,711.00			
58,339.00			12,671.00				
56,08,312.57	TOTAL:		66,94,429.85	56,08,312.57	TOTAL:		66,94,429.85

Notes:
See Schedule - M Attached

Dr. Abraham Samuel K.
President

Dr. Punnen Kurian
Secretary

Biju K.
Treasurer

As per our report of even date attached

For Koshy & Mani
Chartered Accountants
FRN:001430S

Kottayam,
22.09.2016
CA. Thomas Mani
M. No. 20015 (Partner)

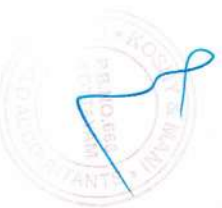


TROPICAL INSTITUTE OF ECOLOGICAL SCIENCES, VELLOOR, KOTTAYAM

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

Previous Year ₹	EXPENDITURE	Current Year ₹	Previous Year ₹	INCOME	Current Year ₹
22,72,399.20	To Project Expenditure (See Sch. K)	13,70,017.00	22,24,320.89	By Fund Received for various activities (See Sch J)	10,36,564.77
82,460.00	" Programme Expenditure(See Sch. L)	14,046.00	12,16,088.00	" Donation	12,400.00
11,24,300.00	" Salaries & Allowances	12,00,800.00	2,00,788.00	" Water Testing Fee	2,62,690.00
1,14,126.27	" Lab Expenses	2,19,698.00	86,270.00	" Lab Testing Fee	1,02,375.00
73,500.00	" Honorarium	4,500.00	10,100.00	" Enjoy Learning Fees	28,800.00
29,390.00	" Coolie & Labour charges	10,400.00	18,765.00	" Sale of notices,booklets and manuals	5,780.00
42,365.02	" Travelling Expenses	24,134.00	15,865.03	" Bank Interest	12,695.51
1,76,669.51	" Fuel, Electricity & Water Charges	68,657.50	39,000.00	" Training Fees	49,430.00
95,841.76	" Repairs & Maintenance	3,06,717.00	10,000.00	" College NGO Partnership Initiative(CNPI)	20,000.00
1,28,944.97	" Printing & Stationery	1,67,959.00	1,90,315.91	" Course Fee	30,500.00
45,809.00	" Postage & Telephone	32,496.00	1,43,835.00	" TIES Research Training Programme(TRTP) Fees	3,17,500.00
63,805.52	" Refreshment	7,975.00	11,540.00	" Consultation fee	3,500.00
1,87,019.00	" Bank Interest	1,66,481.00	4,450.00	" Other Income	7,530.00
6,541.33	" Bank Charges	2,618.00	133.00	" Interest on IT Refund	8,356.00
21,910.00	" Professional Fee	22,523.00	Nil	" Exhibition Income	7,010.00
6,537.00	" Subscription	275.00	Nil	" Project funds - Surplus - Schedule- B	54,735.00
40,488.70	" Miscellaneous expenses	13,500.00	78,019.54	" Transfer from Earmark funds for specific purpose	56,971.45
Nil	" Aquarium Expenses	2,000.00	86,140.00	" Service charges	Nil
Nil	" Butterfly Garden Expenses	12,370.00	5,98,343.91	" Excess of Expenditure over Income	24,69,960.72
Nil	" Training Expenses	26,611.00			
Nil	" CNPI Programme Expenses	1,105.00			
Nil	" Exhibition Expenses	32,522.00			

(Contd...2)



Nil	To Fees & Taxes	1,500.00			
Nil	" Enjoy Learning Programme	18,506.00			
Nil	" Junior Naturalist Course	28,442.00			
Nil	" Medical Expenses	412.00			
Nil	" Insurance charges	1,594.00			
4,21,867.00	" Depreciation	3,82,674.00			
Nil	" Project funds - Deficit - Schedule- B	3,46,265.95			
49,33,974.28	TOTAL	44,86,798.45	49,33,974.28	TOTAL	44,86,798.45

As per our report of even date attached

For Koshy & Mani
Chartered Accountants
FRN:001430S



CA. Thomas Mani
M. No. 20015 (Partner)

Kottayam,
22.09.2016

Biju K.
Treasurer

Dr. Punnen Kurian
Secretary

Dr. Abraham Samuel K.
President



TROPICAL INSTITUTE OF ECOLOGICAL SCIENCES, VELLOOR, KOTTAYAM
SCHEDULE OF FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31ST MARCH, 2016

SCHEDULE - A

Particulars	Cost as on 01.04.2015	Additions during the year	Sales/ adjustments etc.	Total cost as on 31.03.2016	Depreciation				Net Block	
					Till 31.03.2015	For the Year	Upto 31.03.2016	As at 31.03.2016	As at 31.03.2015	
Land	19,77,064.29	Nil	Nil	19,77,064.29	Nil	Nil	Nil	19,77,064.29	19,77,064.29	
Building	33,50,911.05	Nil	Nil	33,50,911.05	9,08,097.01	2,44,281.00	11,52,378.01	21,98,533.04	24,42,814.04	
Well	67,500.00	Nil	Nil	67,500.00	35,215.02	3,229.00	38,444.02	29,055.98	32,284.98	
Air Conditioner	64,200.00	Nil	Nil	64,200.00	24,178.95	6,003.00	30,181.95	34,018.05	40,021.05	
Refrigerator	24,850.00	Nil	Nil	24,850.00	18,935.47	887.00	19,822.47	5,027.53	5,914.53	
Stabilizer	15,650.00	Nil	Nil	15,650.00	9,595.16	908.00	10,503.16	5,146.84	6,054.84	
Computer Printer	15,807.00	Nil	Nil	15,807.00	8,810.47	1,049.00	9,859.47	5,947.53	6,996.53	
Weighing Balance	39,055.00	Nil	Nil	39,055.00	11,196.42	4,179.00	15,375.42	23,679.58	27,858.58	
Microscope	16,300.00	Nil	Nil	16,300.00	10,613.10	853.00	11,466.10	4,833.90	5,686.90	
Laminar Flow	39,000.00	Nil	Nil	39,000.00	16,845.60	3,323.00	20,168.60	18,831.40	22,154.40	
Water Heater	18,500.00	Nil	Nil	18,500.00	7,991.33	1,576.00	9,567.33	8,932.67	10,508.67	
Inverter	35,000.00	Nil	Nil	35,000.00	13,505.50	3,224.00	16,729.50	18,270.50	21,494.50	
Scanner	3,060.00	Nil	Nil	3,060.00	2,226.32	125.00	2,351.32	708.68	833.68	
Solar Lamp	8,500.00	1,520.00	Nil	10,020.00	638.00	1,407.00	2,045.00	7,975.00	7,862.00	
Calorimeter	6,500.00	Nil	Nil	6,500.00	4,232.33	340.00	4,572.33	1,927.67	2,267.67	
Pedestal Fan	5,390.00	Nil	Nil	5,390.00	3,140.37	337.00	3,477.37	1,912.63	2,249.63	
Water Purifier	4,750.00	Nil	Nil	4,750.00	2,271.23	372.00	2,643.23	2,106.77	2,478.77	
Samsung Mobile	1,300.00	1,200.00	Nil	2,500.00	361.00	321.00	682.00	1,818.00	939.00	
Calculator	351.00	Nil	Nil	351.00	97.65	38.00	135.65	215.35	253.35	
Mike	2,750.00	Nil	Nil	2,750.00	763.50	298.00	1,061.50	1,688.50	1,986.50	
Fan	4,770.00	1,800.00	Nil	6,570.00	1,019.75	698.00	1,717.75	4,852.25	3,750.25	
LPG Stove	1,153.00	Nil	Nil	1,153.00	246.48	136.00	382.48	770.52	906.52	
UV-VIS Spectro Photometer	1,57,467.00	Nil	Nil	1,57,467.00	33,659.03	18,571.00	52,230.03	1,05,236.97	1,23,807.97	
Binocular	5,050.00	Nil	Nil	5,050.00	1,079.75	596.00	1,675.75	3,374.25	3,970.25	
Nikon Camera	78,777.75	Nil	Nil	78,777.75	6,600.25	10,827.00	17,427.25	61,350.50	72,177.50	
Digital Camera	5,500.00	Nil	Nil	5,500.00	413.00	763.00	1,176.00	4,324.00	5,087.00	

(Contd.:2)



Particulars	Cost as on 01.04.2015	Additions during the year	Sales/ adjustments etc.	Total cost as on 31.03.2016	Depreciation		Net Block		
					Till 31.03.2015	For the Year	Upto 31.03.2016	As at 31.03.2016	As at 31.03.2015
Furniture & Fittings	1,38,846.60	22,290.00	Nil	1,61,136.60	50,429.94	10,812.00	61,241.94	99,894.66	88,416.66
Library Books	23,815.00	780.00	Nil	24,595.00	17,334.06	4,123.00	21,457.06	3,137.94	6,480.94
Computer & Accessories	2,45,301.00	Nil	Nil	2,45,301.00	1,95,827.28	29,683.00	2,25,510.28	19,790.72	49,473.72
Wind Shield	2,100.00	Nil	Nil	2,100.00	448.50	248.00	696.50	1,403.50	1,651.50
Solar Light	Nil	21,000.00	Nil	21,000.00	Nil	1,575.00	1,575.00	19,425.00	Nil
Camera Tripod	Nil	24,045.00	Nil	24,045.00	Nil	1,803.00	1,803.00	22,242.00	Nil
Autoclave	Nil	56,391.00	Nil	56,391.00	Nil	4,229.00	4,229.00	52,162.00	Nil
Battery	Nil	12,000.00	Nil	12,000.00	Nil	900.00	900.00	11,100.00	Nil
Borewell	Nil	70,100.00	Nil	70,100.00	Nil	3,505.00	3,505.00	66,595.00	Nil
Brushcutter	Nil	25,000.00	Nil	25,000.00	Nil	3,750.00	3,750.00	21,250.00	Nil
Incubator	Nil	64,194.00	Nil	64,194.00	Nil	9,629.00	9,629.00	54,565.00	Nil
Numbering Machine	Nil	585.00	Nil	585.00	Nil	88.00	88.00	497.00	Nil
Projector	Nil	37,250.00	Nil	37,250.00	Nil	5,588.00	5,588.00	31,662.00	Nil
Induction Cooker	Nil	2,500.00	Nil	2,500.00	Nil	188.00	188.00	2,312.00	Nil
Garmin Oregon	Nil	29,490.00	Nil	29,490.00	Nil	2,212.00	2,212.00	27,278.00	Nil
Total:	63,59,218.69	3,70,145.00	Nil	67,29,363.69	13,85,772.47	3,82,674.00	17,68,446.47	49,60,917.22	49,73,446.22
Previous Year	62,47,779.94	1,11,438.75	Nil	63,59,218.69	9,63,905.47	4,21,867.00	13,85,772.49	49,73,446.22	52,83,874.47

Dr. Abraham Samuel K.
President

Dr. Punnen Kurian
Secretary

Biju K.
Treasurer



TROPICAL INSTITUTE OF ECOLOGICAL SCIENCES, VELLOOR, KOTTAYAM

SCHEDULE - B

Projects	Opening Fund	Fund Received during the year	Total Available Amount	Amount Spent	Surplus	Deficit	Amount pending for Utilisation
Shanthisthal	2,910.00	-	2,910.00	-	2,910.00		Nil
Appollo	5,65,992.28	81,66,205.00	87,32,197.28	62,09,236.50	Nil	Nil	25,22,960.78
Muvattupuzha River Project	1,62,473.00	-	1,62,473.00	3,64,862.00	Nil	(2,02,389.00)	Nil
Muhammed Bin Zayed Project	1,86,078.05	-	1,86,078.05	1,86,973.00	Nil	(894.95)	Nil
Suchitwa Kottayam	-	13,500.00	13,500.00	51,974.00	Nil	(38,474.00)	Nil
Indian Snake Bite Initiatives	-	1,13,500.00	1,13,500.00	61,675.00	51,825.00	Nil	Nil
Participatory Forest Management(PFM)	-	-	-	1,04,508.00	Nil	(1,04,508.00)	Nil
	9,17,453.33	82,93,205.00	92,10,658.33	69,79,228.50	54,735.00	(3,46,265.95)	25,22,960.78


Dr. Abraham Samuel K.
President



Dr. Punnen Kurian
Secretary


Biju K.
Treasurer




TROPICAL INSTITUTE OF ECOLOGICAL SCIENCES,
VELLOOR, KOTTAYAM

<u>As at</u> <u>31.03.2015</u>		<u>As at</u> <u>31.03.2016</u>
<u>SCHEDULE - C: FURNITURE FUND</u>		[See Schedule M (1) (iv)]
12,302.50	Balance as per last Balance Sheet	11,072.25
(1,230.25)	Less: Amount Transferred to Income & Expenditure A/c	(1,107.23)
<u>11,072.25</u>	Total	<u>9,965.02</u>
<u>SCHEDULE - D: PLANT & MACHINERY FUND</u>		[See Schedule M (1) (iv)]
1,91,419.23	Balance as per last Balance Sheet	2,30,959.23
73,787.00	Add: Received during the year	<u>56,035.00</u>
(34,247.00)	Less: Amount Transferred to Income & Expenditure A/c	(38,847.26)
<u>2,30,959.23</u>	Total	<u>2,48,146.97</u>
<u>SCHEDULE - E: COMPUTER & ACCESSORIES FUND</u>		
[See Schedule M (1) (iv)]		
70,904.00	Balance as per last Balance Sheet	28,361.60
(42,542.40)	Less: Amount Transferred to Income & Expenditure A/c	(17,016.96)
<u>28,361.60</u>	Total	<u>11,344.64</u>
<u>SCHEDULE - F: LOANS & ADVANCES (Cr.)</u>		
2,10,000.00	Abraham Samuel K	2,10,000.00
1,00,000.00	Balasundran	1,00,000.00
5,58,000.00	Dr. A.P.Thomas	5,58,000.00
2,50,000.00	Dr. A.V. George	2,50,000.00
9,79,978.66	Dr. Punnan Kurian	9,79,978.66
2,93,000.00	K.V. George	2,93,000.00
14,000.00	K.V. Mathew	14,000.00
2,40,000.00	Nelson P.A.	2,40,000.00
1,60,000.00	Prof. Ipe Mathew Venkadathu	1,60,000.00
50,000.00	Prof. K. George Abraham	50,000.00
5,61,913.77	Green Leaf	8,48,913.77
1,13,291.51	Green Farm	21,57,291.51
<u>35,30,183.94</u>		<u>58,61,183.94</u>
<u>SCHEDULE - G: SUNDRY CREDITORS</u>		
1,614.00	KEMI	1,614.00
Nil	Cimsons Scientific Syndicate Ltd	7,180.00
2,942.00	IRB Survey	2,942.00
18,570.00	Bio Tech Inc	935.00
3,744.00	We-Associate	Nil
31,469.00	Pharm -'O' Sales	Nil
<u>58,339.00</u>	Total:	<u>12,671.00</u>


Dr. Abraham Samuel K.
President


Dr. Punnan Kurian
Secretary


Biju K.
Treasurer



TROPICAL INSTITUTE OF ECOLOGICAL SCIENCES,


VELLOOR, KOTTAYAM

As at 31.03.2015	SCHEDULE - H: DEPOSITS & ADVANCES	As at 31.03.2016
4,943.76	Alwin Traders	4,943.76
5,006.00	KSEB Deposit	5,006.00
10,000.00	Security Deposit	10,000.00
500.00	Telephone Deposit	500.00
1,250.00	Wimax Security Deposit	1,250.00
Nil	Bank Guarantee - PFM Project	30,000.00
21,699.76	Total:	51,699.76

SCHEDULE - I: CASH AND BANK BALANCES		
38,567.00	Cash in Hand	8,996.00
65,876.00	Andhra Bank (A/c No. 114211100000034)	8,93,857.00
1,97,389.40	Axis Bank (A/c No. 051010100157803)	69,173.17
2,248.00	Canara Bank (A/c No. 0779101019584)	2,847.00
4,854.79	Canara Bank (A/c No. 0079101012487)	3,118.79
4,789.40	Indus Ind Bank (A/c No. 100009485256)	53,919.91
20,899.00	State Bank of Travancore, Manarcad (A/c No. 67203847937)	1,892.00
21,721.00	State Bank of Travancore, Manarcad (A/c No. 67094084166)	31,795.00
16,948.00	State Bank of Travancore, Meenadom (A/c No. 67212669510)	3,19,115.00
3,73,292.59	Total:	13,84,713.87

SCHEDULE - J: FUND RECEIVED FOR VARIOUS ACTIVITIES		
3,00,703.50	Green Asia Project	3,24,384.77
2,51,848.00	IBRS Project	1,57,100.00
11,21,653.39	KRWSA Project(Jalanidhi)	4,21,080.00
Nil	DTPC	1,00,000.00
Nil	Centre for Environment	10,000.00
Nil	National Science Day	15,000.00
36,000.00	Paaristhikam	9,000.00
2,00,000.00	RTP (Rural Technology Programme)	Nil
2,06,116.00	Konni Project	Nil
55,000.00	Indian Snake Bite Initiatives	Nil
53,000.00	Western Ghat Project	Nil
22,24,320.89	Total:	10,36,564.77


Dr. Abraham Samuel K.
President


Dr. Punnen Kurian
Secretary


Biju K.
Treasurer



TROPICAL INSTITUTE OF ECOLOGICAL SCIENCES,
VELLOOR, KOTTAYAM

As at 31.03.2015	<u>SCHEDULE - K: PROJECT EXPENDITURE</u>	As at 31.03.2016
1,22,479.00	Konni Project	18,939.00
2,51,848.00	IBRS Project	1,65,840.00
12,47,919.50	KRWSA Project(Jalanidhi)	7,04,030.00
Nil	DTPC	1,00,000.00
Nil	Centre for Environment - Urja Kiran	10,142.00
3,28,624.70	Green Asia Project	3,71,066.00
2,09,065.00	RTP (Rural Technology Programme)	Nil
24,814.00	Tropical Explorers	Nil
87,649.00	Indian Snake Bite Initiatives	Nil
<u>22,72,399.20</u>		<u>13,70,017.00</u>

SCHEDULE L: PROGRAMME EXPENDITURE

Nil	House Sparrow Day	11,397.00
Nil	Draw the Nature	2,649.00
46,500.00	Paaristhikam	Nil
15,530.00	National Science Day	Nil
20,430.00	World Environment Day	Nil
<u>82,460.00</u>		<u>14,046.00</u>



Dr. Abraham Samuel K.
President



Dr. Punnen Kurian
Secretary



Biju K.
Treasurer



TROPICAL INSTITUTE OF ECOLOGICAL SCIENCES, VELLOOR, KOTTAYAM

SCHEDULE - M: NOTES

1. Significant Accounting Policies:

i) Basis of preparation of financial statements:

The financial statements are based on historical cost and are prepared on cash basis and in compliance with all material aspects of the Accounting Standards issued by the Institute of Chartered Accountants of India.

ii) Fixed Assets

Fixed assets are stated at cost of acquisition or construction, less accumulated depreciation. The cost of fixed assets includes the purchase cost of fixed assets and any other directly attributable cost of bringing the assets to their working condition for the intended use.

(iii) Depreciation:

Depreciation on fixed assets has been provided on written down value basis applying the rates specified in Rule 5 of the Income Tax Rules, 1962.

Land is not depreciated.

(iv) Revenue Recognition

Grants received in cash, other than those received for depreciable fixed assets are recognised as income when the donation is received, except where the terms and conditions require the grants to be utilised in a certain manner.

Unutilised grants are deferred and disclosed as 'Grants Received Pending Utilization in the Balance Sheet'.

Government grants are recognised as income when the obligation associated with the grant is performed and right to receive money is established and reflected as receivables in the Balance Sheet.

Donations/grants received for specific fixed assets are directly credited to the Project Fund.

In the case of grants received for acquisition of fixed assets, amount equivalent to depreciation charged on these asset is transferred from the concerned fund to the credit of the Income and Expenditure Account in Compliance with Accounting Standard - 12 of the Institute of Chartered Accountants of India.


Income from receipts for other programs is recognised when the associated obligation is performed and the right to receive money is established.

(v) Income Tax

The Trust is registered u/s 12A of the Income Tax Act, 1961. Under the provisions of this Act, the income of the Trust is exempt from tax, subject to the compliance of terms and conditions specified in the Act.

2. In the case of funds received with respect to various projects undertaken by the society, Surplus / Deficit is realised only when the project is completed.
3. Previous years figures have been regrouped / rearranged wherever necessary to suit the current years layout.


Dr. Abraham Samuel K.
President


Dr. Punnen Kurian
Secretary


Biju K.
Treasurer

